

# CARES Act Student Grants Disclosure 2

Name of Entity: Oklahoma Wesleyan University

Amount of Award: \$398,883

Funding Agency: Department of Education - PL 116-136 Title VIII Coronavirus Aid, Relief, and Economic Security Act

CFDA Program Number: 84.425E

Program Source: Education Stabilization Fund

Award Title Description: 84-425E2020-1 – Higher Education Emergency Relief Fund - IHEs

Location of Entity: OK-001

Place of Performance: OK-001

Unique Identifier of Entity: 73-6085616

## **CARES Act Student Grant Update (as of 10-01-2020):**

On September 24, 2020, Oklahoma Wesleyan University disbursed the remaining \$85,683 to 54 students based on the application formula. In total, the university has disbursed \$398,883 to 208 of the 551 eligible students for the Coronavirus Aid, Relief, and Economic Security Act – Education Stabilization Fund – Student Grant.

On June 2, 2020, Oklahoma Wesleyan University disbursed \$313,200 of the \$398,883 award to 154 students based on the application formula. The university has retained \$85,683 of said funding to continue to assist students with additional expense requests.

On April 25, 2020, Oklahoma Wesleyan University identified 551 eligible students for the Coronavirus Aid, Relief, and Economic Security Act – Education Stabilization Fund – Student Grant.

## CARES Act

**OKWU has received a defined amount of funds for direct grants to students through the Coronavirus Aid, Relief, and Economic Security (CARES) Act.** These grant funds are to be disbursed as direct payments to students, based on applications made to the university by eligible students. You must have been enrolled in an on-ground course in Spring 2020. We'll explain more what these disruptions might look like below in the FAQ.

**OKWU is committed to making these CARES Act funds available as quickly as possible** to assist our families in meeting financial challenges brought about by COVID-19. Because of this, we've established an application process to meet federal requirements and to disburse relief funds quickly.

The amount to be disbursed to applicants will be determined by representatives of OKWU, using the guidance provided in the CARES Act. More info on this is provided below in the FAQs. The funds are intended by the CARES Act to assist students with any expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care.

**We are here for our students.** OKWU remains committed to providing the very best service for our Eagles during this unprecedented time. If you have any questions, please don't hesitate to reach out to us through the proper channels. Thank you!

## APPLY FOR CARES ACT

Log in to the student portal at <https://portal.okwu.edu/CARES> and follow the steps provided for the application. Email questions to [CARESgrant@okwu.edu](mailto:CARESgrant@okwu.edu).

## CARES ACT FAQs

### Am I Eligible?

To qualify, you must **have been enrolled in Spring 2020 as a degree-seeking student in an OKWU on-ground course and have been eligible for federal financial aid.** Students enrolled in fully online programs, international students, undocumented students, and those who are not eligible to complete a FAFSA are **not** eligible, according to federal guidelines.

### How Do I Apply & What is the Deadline?

To apply for funds, **please log in to the student portal at <https://portal.okwu.edu/CARES>** and follow the steps provided for the application.

If you have questions, please email [CARESgrant@okwu.edu](mailto:CARESgrant@okwu.edu).

### How are the CARES Act Funds Allocated?

The amount to be disbursed to applicants will be determined by representatives of OKWU, using the guidance provided in the CARES Act. The amount will be based on, among other factors, your FAFSA EFC, your enrollment level (full-time, three-quarter time, half-time, and less than half-time), and your COVID-19 related challenges. It's important to note that a formula set forth in the CARES Act allocated a defined amount of funding for each institution of higher education, including OKWU. At this time, we are uncertain whether OKWU's defined amount will cover all claimed expenses for all eligible students.

### How Will I Know If I am Approved?

All applications will be reviewed by representatives of OKWU based on the criteria noted above. **You will be notified of their determination of available funds through your OKWU student email account.** If your application is approved, you will receive a check for the grant funds as soon as your check can be processed and mailed. We anticipate doing so approximately 14 days after the date the application period closes. Thank you for your patience as OKWU works through the applications and funding process.

### Am I Eligible to File a FAFSA?

If you have a FAFSA on file with OKWU, we are able to review your application. If you have not filed a FAFSA but would like to apply for grants, you will be required to self-certify your eligibility within the application and that information will be verified using federal databases.