

Return of Title IV Funds Policy

The Higher Education Amendments of 1998 defines the formula for calculating the amount of aid a student and school can retain when the student withdraws from all classes. Students who withdraw from all classes prior to completing more than 60 percent of an enrollment term will have their eligibility for aid recalculated based on the percent of the term completed. The federal Title IV student aid programs that are covered by this law are: Pell Grant, Federal Supplemental Educational Opportunity Educational Grant (SEOG), TEACH Grant, Direct Loans (Subsidized and Unsubsidized), Direct Parent PLUS Loan, and the Perkins Loan.

The Financial Aid Office encourages students to read the Return of Title IV Funds Policy carefully. This policy is available in the Financial Aid Office. Students considering withdrawing from all classes should contact the Financial Aid Office to discuss how this will affect his/her further financial aid.

Example: A student withdraws from classes on October 15. To calculate the percentage of aid, the Financial Aid Office will count the number of days attended and divide it by the total days in the semester. The student will be eligible for that percentage of federal aid.

To withdrawal from the University, please contact the Registrar's office or your Academic Advisor to complete the paperwork. The Registrar's Office can be reached at 918-335-6269.

The complete refund policy can be found in the University catalog or by contacting the Student Accounts office at 918-335-6202 for Traditional students and 918-335-6268 for AGS students.